



## Investor Pays \$385k/Unit for West Los Angeles Multifamily Property

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An eight-unit apartment building in the Brentwood area of West Los Angeles was acquired by a private investor for \$3.08 mil, or roughly \$385k/unit. The property is located at 326 Gretna Green Way, south of Sunset Blvd and a block west of Kenter Ave.



Built in 1941, and owned for 39 years by the seller, the well-maintained property is situated on professionally landscaped ground just north of San Vicente Blvd. and east of Bundy Dr. Comprised of six one-bedroom and two two-bedroom units, the property was 100 percent occupied at the time of sale.

Kitty Wallace, Senior Vice President in Colliers International's Downtown Los Angeles office, represented the Los

Angeles-based private seller and buyer in the transaction. According to Wallace, "Along with paying \$228,000 over list price for this property, the buyer paid a \$240,000 prepayment premium to pay off the loan in order to pay all cash."